

Our Mission

The CLO, on behalf of the Insurance Commissioner, rehabilitates and/or liquidates, under Court supervision, troubled insurance enterprises domiciled in the State of California. In addition the CLO provides Special Examination Services, with Commissioner and Board oversight. As a fiduciary for the benefit of all claimants, the CLO handles the property of troubled or failed enterprises in a prudent, cost-effective, fair, timely, and expeditious manner.



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Conservation & Liquidation Office

June 20, 2023

Via: First Class Mail

[Notice Recipient: Address]

RE: Crusader Insurance Company Conservation Notice

To Whom It May Concern:

Please take notice that on June 7, 2023 the Insurance Commissioner of the State of California (the “Commissioner”) was appointed by the Superior Court of Los Angeles as Conservator of Crusader Insurance Company (“Crusader”) pursuant to Section 1011 of the California Insurance Code. The Commissioner has the responsibility to take these actions whenever a company is determined to be financially unstable. This action was taken in order to protect policyholders, claimants, creditors and the public from further harm that might be caused by Crusader’s continued operation. The Commissioner is responsible to consider the practical alternatives to address and potentially resolve the remainder of open Crusader claims and thereafter close the estate.

FOR Claimants:

During the conservation, claims submitted by Crusader will continue to be adjusted and paid so long as the policy was in force at the time of the loss and the incident has not exceeded any applicable statutes of limitation.

If you have any claims questions, please call 818-591-9800.

FOR BROKERS, EMPLOYEES, AND ALL OTHER VENDORS:

Please review a copy of the Crusader Conservation Order and if you have any questions please call 818-591-9800.

A copy of the Conservation Order and Frequently Asked Questions can be found on the Conservation & Liquidation Office website at: www.caclo.org/crusader. Additional information is also available on the Crusader website at: www.crusaderinsurance.com.

Sincerely,

Joseph Holloway
Special Deputy Conservator